
From: UGA Business Services info. <BUSINESS-SERV-L@LISTSERV.UGA.EDU> on behalf of
Holley W Schramski <hschrams@UGA.EDU>
Sent: Wednesday, February 01, 2012 4:51 PM
To: BUSINESS-SERV-L@LISTSERV.UGA.EDU
Subject: Fiscal 2012 Year End Letter
Attachments: FY11-12 Year End Letter.pdf

To: BAAF-L and Business-Serv-L subscribers

From: Chad Cleveland, Associate Controller

Re: Fiscal 2012 Year End Letter

The 2012 fiscal year is nearing its close. Attached is the year end letter which provides information and guidelines to assist your unit with the financial closing process. This letter is also available from the Accounting website at: <http://www.busfin.uga.edu/accounting/yearend.pdf>. In prior years, a printed copy of this letter was distributed in addition to an electronic notification; however we will no longer issue a printed copy. We are posting this announcement to Admin-Memos, Business Services listserv, and the Business Affairs Advisory Forum (BAAF) listserv, to reach a broad audience of administrators and fiscal personnel who need to receive this information.

Please contact the Accounting Department (706)542-1197 with any questions regarding the fiscal closing procedures. Thank you.

Holley W. Schramski
Associate Vice President and Controller
University of Georgia
456 E. Broad Street
Athens, GA 30602-4212
(706)542-6860
Fax (706)542-6887
hschrams@uga.edu



Controller's Office

DATE: February 1, 2012

TO: Administrators, Business Managers and Fiscal Operations Personnel

FROM: Chad Cleveland
Associate Controller

The 2011-12 Fiscal Year is nearing its close and we would like to assist you in making all appropriate charges and encumbrances to your accounts. Please use the following guidelines in planning for the close of this fiscal year:

CASH RECEIPTS AND CREDIT CARD RECEIPTS

All funds received that are to be credited to FY2012 must be received by the Bursar's Office **before the end of the working day June 26, 2012.**

NOTE#1: For those departments that prepare deposits which are directly transported to the bank via Loomis through June 30, 2012, the deposits will be recorded as FY2012 cash receipts.

NOTE#2: Any credit card sales that occur on Tuesday, June 26, 2012, will be included in FY12. Credit card transmittals for June 26, 2012 sales must be submitted to the Bursar's Office no later than noon on Wednesday, June 27, 2012.

REQUESTS FOR UNCOLLECTIBLE ACCOUNTS RECEIVABLE TO BE RESERVED AND A/R REQUEST TO WRITE OFF UNCOLLECTIBLE ACCOUNTS

Please refer to http://www.busfin.uga.edu/accounts_receivable/ for instructions to complete requests to reserve and/or write off uncollectible accounts. **Departments should submit completed requests to the Accounts Receivable Department by April 26, 2012.**

TRAVEL

Travel authorities with airfare to be direct charged to the University on the 2011-12 budget must be in Travel and Encumbrances **by noon on June 8, 2012.** Departments that wish to have airfare direct charged to the University for the 2011-12 budget should insure that the travel agency involved submits its invoice to Travel and Encumbrances **by the end of the working day, June 15, 2012.**

Approved Travel Expense Statements to be charged to the 2011-12 budget must be submitted to Travel and Encumbrances **by the end of the working day, June 22, 2012.** Travel encumbrances will be treated the same as encumbered purchase orders. Travel funding that is encumbered and not spent before June 30, 2012, will be recorded as a charge to the 2011-12 budget, and the funding will go into a liability account.

TRAVEL – Continued from previous page

Departments now have the option for travel that is to be completed by September 30, 2012, to be encumbered from FY2012 funding. All travel authorities pertaining to travel between July 1, 2012 and September 30, 2012 must clearly indicate whether the charges are to be encumbered from FY12 or FY13 funding.

OPERATING SUPPLIES AND EQUIPMENT - May 4, 2012, with exceptions

To ensure that purchase requests are encumbered against the 2011-12 budget, it is necessary that requests be approved by Travel and Encumbrances by May 4, 2012, unless otherwise accepted below. Purchase requests submitted for approval before the close of the fiscal year must properly indicate the fiscal year to be charged. The Accounting Date field within UGAmart determines the fiscal year that a purchase request is to be charged. Any date that falls within the current fiscal year ending on June 30, 2012 will be charged to the current fiscal year. Any purchase request postdated within the Accounting Date field with a date equal to or greater than July 1, 2012 (the beginning of fiscal year 2013) will be charged to the next fiscal year. All purchase requests which are to be charged to the 2012-13 budget must have the appropriate Accounting Date of July 1, 2012 or greater. Purchase requests which are submitted after the specified cutoff dates will be reviewed and processed if time permits.

There is no assurance that requests received after the established receipt dates can be processed in time to be charged against the 2011-12 budget. The department will be notified if it is determined that a request cannot be processed against the 2011-12 budget.

Exceptions to May 4 Purchase Request Date

1) Vehicles - OPB issued a moratorium regarding motor vehicle purchases. This moratorium pertains to purchase and leasing of all vehicles. All vehicle purchase requests, with a letter which provides a compelling reason for requesting a waiver from the moratorium, should be in Travel and Encumbrances by **March 16, 2012**. Purchase requests for vehicles available under statewide contract should be in Travel and Encumbrances at the earliest possible date, as the manufacturers may impose a cutoff date prior to **March 16**.

2) Information Technology (IT) - This category includes computer equipment, software or services (CESS) audiovisual, and telecommunications. **See next page for deadlines.**

Information Technology (IT) requests with an aggregate cost of \$10,000 or more require an approval process as outlined below:

- A. Requires Local Approval from UGA CIO
 - \$10,000 to \$500,000 Computer Equipment/Software/Services (CESS)

OPERATING SUPPLIES AND EQUIPMENT - May 4, 2012, with exceptions (Cont'd)

B. Requires Vice Chancellor/Board of Regents CIO Approval

– over \$500,000 Computer Equipment/Software/Services (CESS) not covered above for local approval.

See http://eits.uga.edu/hardware_and_software/cess for guidelines and procedures for CESS process.

To meet the established cutoff date for processing IT Purchase Requests, the following deadlines have been established by the Office of the CIO for the required prior CESS approval processes:

March 30, 2012 – Requests that require the approval of the Vice Chancellor of Information Technology/BOR CIO (items over \$500,000) must be received in the Office of the CIO no later than this date.

April 25, 2012 – Requests that require local approval only (\$10,000 to \$500,000) and the items are NOT AVAILABLE on statewide or agency contract must be received in the Office of the CIO no later than this date.

May 11, 2012 – Requests that require local approval only (\$10,000 to \$500,000) and the items are available on statewide or agency contract must be received in the Office of the CIO no later than this date.

After the appropriate approval is received as outlined above, the deadlines for receipt of IT purchase requests in Travel and Encumbrances are as follows:

- 1) **May 4, 2012** - IT purchase requests not on statewide or agency contract.
- 2) **May 25, 2012** - IT purchases which are on statewide or agency contract.
(Please note that the approved CESS number must be entered on the purchase request.)
- 3) Purchase Requests where the method of solicitation is a Request for Proposal (RFP) –
March 1, 2012.
- 4) Purchase Requests totaling \$4,999.99 or less must be in Travel and Encumbrances by **May 25, 2012.**
- 5) Purchase Requests for items available under Statewide Contract or Agency Contract, regardless of dollar value, must be in Travel and Encumbrances by **May 25, 2012.** Earlier deadlines apply to IT purchases as stated in section 2) above.

If you are not certain which category applies to your purchase request, please contact the Procurement Office, 706-542-2361.

Please review any blanket purchase orders and analyze your needs. If the orders have paid out or have been cancelled, please disregard. If any changes need to be made to the amount of funds encumbered, please contact Travel and Encumbrances via the comments tab within UGA mart.

Check requests with supporting documents (including Petty Cash reimbursement requests) to be charged against the 2011-12 budget must be in the Travel and Encumbrances Department **by the end of the working day June 22, 2012.** Requests for reimbursement from the Master Petty Cash Fund should be requested **by the end of the working day June 22, 2012.**

Central Office Supply will accept purchase requests which will be charged against the 2011-12 budget (if requested supplies are in stock) through the **end of the working day on June 19, 2012.** Campus Mail and Central Duplicating Services cutoff date will be **June 19, 2012.** Postage fees will be charged to the 2011-12 year for all mail received at Campus Mail **by the end of the working day on June 19, 2012.** Requests for duplicating services will be charged to the 2011-12 year, **if the job can be completed by June 19, 2012.**

All currently established and funded Physical Plant work orders will be reviewed and departments advised by **April 13, 2012,** if the work can not be completed and billed by June 25, 2012 and the amount of funding which will not be expended during FY2012. Any additional work requested from Physical Plant for charges against the **FY2012** budget will be accepted on a project-by-project basis. Each request will be reviewed to determine workforce and material availability. The requesting department will then be advised whether work can be accomplished by the end of the fiscal year. Any special requirements or problems should be brought to the attention of the Assistant Vice President for Physical Plant, Tom Satterly at (706) 542-7369 or tomsatt@uga.edu.

Physical Plant warehouse will accept requests for issues to be charged against the FY2012 budget until **3:30pm on June 22, 2012.** Issues beginning on Monday, June 24, 2012 will charge against the FY2013 budget.

The last day a state vehicle can be rented from the Automotive Center for charges to be posted to the FY2012 budget is **Thursday, June 21, 2012.** Any outstanding rentals that have not been returned by the 21st will be estimated for the remainder of the rental agreement period and those charges will be posted against the FY2012 budget. Beginning June 25, 2012, all new rentals will be charged against the FY2013 budget. **NOTE: Accounts with a June 30, 2012 expiration date can not be used after June 21 for vehicle rental charges.**

Fuel to be charged to the FY2012 budget can be purchased at the Automotive Center until **5:00pm on Friday, June 22, 2012.** Any fuel purchased after that time will be charged to the FY2013 budget. **NOTE: Accounts with a June 30, 2012 expiration date cannot be used after June 22 for fuel charges.**

NO additional charges, changes or corrections can be posted by Physical Plant after 5:00pm, Monday, June 25, 2012 in order to accommodate the June 30, 2012 year-end date. All remaining Physical Plant charges will be loaded on the IMS system on the evening of Tuesday, June 26 and

departments will be able to see all Physical Plant final charges for FY2012 on their accounts on Wednesday, June 27, 2012.

Please note that Physical Plant cannot encumber FY2012 funds against PPD labor at year-end. Any departmentally funded work orders that involve PPD labor must be completed by Friday, **June 22, 2012** for charges to post against FY2012. Any continuing PPD labor after Friday, June 22, 2012 for the on-going work order will be charged against the departments FY2013 budget.

Work requests for jobs to begin in FY2013 will not be accepted until May 1, 2012. You may call the PPD Work Control Desk at (706)542-7456 or email them at ppdwork@uga.edu. Please be sure to specify that the work is to be performed and billed against the FY2013 budget.

The University Printing Department will accept purchase requests for work to be charged against the 2011-12 budget until **June 8, 2012**.

*****Please contact any service organization not mentioned for its cutoff date*****

JOURNAL VOUCHER REQUESTS, TICKETS (ALSO KNOWN AS INTRA-UNIVERSITY CHARGES), PERSONNEL ACTIVITY REPORTS, AND ACCRUED PAYROLL

Journal entry requests for personal service items must be in the Payroll Office by **noon on June 6, 2012**. All non-personal services journal entry requests and intra-departmental charges and credits (tickets) must be in the Accounting Department by **noon, June 22, 2012**.

Personnel Activity Reports are due in the Accounting Department by **noon on June 19, 2012**. A separate letter concerning the year-end procedure for processing of Personnel Activity Reports will be distributed at a later date. Accrued payroll work sheets for salaried bi-weekly and hourly bi-weekly payrolls are due in the Accounting Department by **noon on June 13, 2012**.

PAYROLL

Bi-weekly payrolls paid during July 2012 for days earned during fiscal year 2011-12 will be charged to the 2011-12 budget (not applicable to restricted accounts). The following payroll periods are affected by the year-end procedure:

(1) Hourly Bi-Weekly Payroll for Period June 14 - June 27

Time recorded for June 14-27 will be charged to the 2011-12 budget. These checks will be issued on July 6, 2012.

(2) Salaried Bi-Weekly Payroll for Period June 21-July 4

Time recorded for June 21-30 will be charged to the 2011-12 budget.
Time recorded for July 1-4 will be charged to the 2012-13 budget.
These checks will be issued on July 13, 2012.

(3) Hourly Bi-Weekly Payroll for Period June 28-July 11

Time recorded for June 28-30 will be charged to the 2011-12 budget.
Time recorded for July 1-11 will be charged to the 2012-13 budget.
These checks will be issued on July 20, 2012.

Personnel reports will be required as follows:

(1) It will not be necessary to submit personnel reports for employees who are employed during the 2011-12 fiscal year in a line-item position, and who are continued by name in the 2012-13 original budget, except employees classified as temporary.

(2) It will be necessary to submit a personnel report and budget amendment for an employee not appearing by name in the 2012-13 original budget. If an employee joined the staff in 2011-12 and was not included in the 2012-13 original budget, a new personnel report and budget amendment will be required. Work hours used to compute an hourly rate for fiscal year 2012-13 will be 2080. In order for an employee to be included on the first 2012-13 payroll, personnel reports must be submitted early enough to be received in the Payroll Department by **May 25, 2012**.

BUDGET TRANSACTIONS FOR REMAINDER OF FY 2012

As we approach the end of another fiscal year, it is necessary to project expenditures for the remaining months of FY2012. Budget amendments should be processed no later than **March 16, 2012**, to reflect the total projected budget for the current fiscal year. The University's amended budget must be submitted for Board of Regents approval by April 2. Savings from vacant positions and unused lump sum positions should be re-budgeted in the appropriate non-personal services category by the March 16th deadline. This deadline does not pertain to routine personnel transactions that do not involve object transfers from personal services to non-personal services or vice versa.

Please review memo located at the following:

<http://www.busfin.uga.edu/budgets/budgettransactionsdeadline.pdf>

Budget transactions **will not** be updated to IMS after **June 18, 2012**. Electronic documents received at the Budget Office level after June 11, 2012 are not guaranteed to be updated to IMS for FY2012.

If you have any questions or need further information regarding these instructions, please contact the University Budget Office at 706-542-2802.

PURCHASING CARD (P-card) PURCHASES

The Accounting Department will download p-card charges from the Works Payment Manager on **Tuesday, June 26, 2012**. Only transactions transmitted by the vendor and posted to the bank by **Friday, June 22, 2012** will be posted in FY2012. Please note that this will provide less time to allocate charges in Works. If the vendor has not transmitted the charge to the bank in time to be posted to the Works Payment Manager by **Friday, June 22, 2012**, the p-card transaction will be charged to the FY2013 budget.

DEPARTMENTAL SALES AND SERVICES

Each school, college and unit will need to project total estimated revenue amounts for departmental sales and services accounts. Budget amendments should be submitted to reflect the total projected amount for the current fiscal year. Budget amendments for the current fiscal year are due to the University Budget Office by **March 16, 2012**.

All requests to set up accounts receivable, deferred revenue, or scientific equipment reserves on departmental sales and service accounts are due in the Accounting Department by **10:00am on June 25, 2012**.

CARRY FORWARD REQUESTS

All carry forward requests for indirect cost recovery, student technology fees, and departmental sales and services accounts should be submitted to the Accounting Department, 323 Business Services Building by **April 16, 2012**.

TRANSACTIONS INVOLVING RESTRICTED ACCOUNTS

Please keep in mind that transactions involving restricted accounts or cost share accounts require Contracts & Grants review/approval before processing. Cash receipts, check requests, journal vouchers, personnel activity reports, purchase requests, tickets, and travel authorities should be received by Contracts & Grants office four business days prior to the yearend deadline to allow adequate time for processing.

This document and an additional “quick-reference” summary in deadline date order can be found on the web at: <http://www.busfin.uga.edu/accounting/yearend.pdf>

Cut-Off Deadlines - by Date Order

(IF item includes Restricted Accounts: back up cutoff date by four business days to route through C&G)

<u>Section</u>	<u>Contact Info</u>	<u>Page #</u>	<u>Description</u>	<u>Cut-Off Date</u>
Operating Supplies and Equip	<i>Procurement Office</i>	3	Purchase Requests due where the method of solicitation is a Request for Proposal (RFP).	March 1, 2012
Departmental Sales and Services	<i>Budget Office</i>	7	Budget amendments for the current fiscal year are due to the University Budget Office by March 16, 2012.	March 16, 2012
Budget	<i>Budget Office</i>	6	Budget amendments should be processed no later than March 16, 2012 to reflect the total projected budget for current fiscal year.	March 16, 2012
Operating Supplies and Equip	<i>Procurement Office</i>	2	Purchase Requests Due for Vehicles.	March 16, 2012
Operating Supplies and Equip	<i>CIO Office</i>	3	CESS deadline for requests that require the approval of the Vice Chancellor of Information Technology/BOR CIO.	March 30, 2012
Operating Supplies and Equip	<i>Physical Plant</i>	4	All established and funded Physical Plant work orders will be reviewed and departments advised by April 13, 2012 if the work cannot be completed by June 25, 2012.	April 13, 2012
Operating Supplies and Equip	<i>Accounting Dept</i>	7	All carry forward requests for indirect cost recovery student technology fees, and departmental sales and services accounts should be submitted to the Accounting Dept, 323 Business Services Building.	April 16, 2012
Operating Supplies and Equip	<i>CIO Office</i>	3	CESS deadline for requests that require local approval only (\$10,000 to \$500,000) and the items are NOT available on statewide or agency contract.	April 25, 2012
A/R	<i>Accounts Receivable Dept</i>	1	Requests for Uncollectible A/R to be Reserved and A/R Requests to Write Off Uncollectible Accounts.	April 26, 2012
Operating Supplies and Equip	<i>Procurement Office</i>	2	Purchase requests to be encumbered against the 2011-12 budget: Purchase requests submitted after May 4, 2012 but before the close of the fiscal year, must indicate the fiscal year to be charged in the Accounting Date field of UGAmart. (There is no assurance that requests received after the established receipt dates can be processed in time to be charged against the 2011-12 budget. The department will be notified if it is determined that a request cannot be processed against the 2011-12 budget.)	May 4, 2012
Operating Supplies and Equip	<i>Procurement Office</i>	3	IT purchase requests not on statewide or agency contract are due in Travel and Encumbrances. Approved CESS number must accompany the purchase request.	May 4, 2012
Operating Supplies and Equip	<i>CIO Office</i>	3	CESS deadline for requests that require local approval only (\$10,000 to \$500,000) and the items are on statewide or agency contract.	May 11, 2012

Cut-Off Deadlines - by Date Order

(IF item includes Restricted Accounts: back up cutoff date by four business days to route through C&G)

<u>Section</u>	<u>Contact Info</u>	<u>Page #</u>	<u>Description</u>	<u>Cut-Off Date</u>
Payroll	<i>Payroll</i>	6	Personnel reports due to the Payroll Department in order for an employee to be included on the first 2012-13 payroll. (This only applies to employees who do not appear by name in the original 2012-13 budget.)	May 25, 2012
Operating Supplies and Equip	<i>Procurement Office</i>	3	Purchase Requests for items totalling \$4,999.99 or less.	May 25, 2012
Operating Supplies and Equip	<i>Procurement Office</i>	3	Purchase Requests for items available under statewide contract or agency contract, regardless of dollar value.	May 25, 2012
Operating Supplies and Equip	<i>Procurement Office</i>	3	IT purchase requests which are on statewide or agency contract are due in Travel and Encumbrances. Approved CESS number must accompany the purchase request.	May 25, 2012
JVs, Tickets, PARs, Accrued Payroll	<i>Payroll Dept</i>	5	Deadline for journal entry requests for personal service items.	Noon, June 6, 2012
Travel	<i>Accounts Payable T&E</i>	1	Travel Authorities with airfare to be direct charged to UGA.	Noon, June 8, 2012
Operating Supplies and Equip	<i>University Printing</i>	5	University Printing Department deadline to accept purchase requests for 2011-12 budget.	June 8, 2012
JVs, Tickets, PARs, Accrued Payroll	<i>Accounting Dept</i>	5	Accrued payroll work sheets for salaried bi-weekly and hourly bi-weekly payrolls are due in Accounting Department.	Noon, June 13, 2012
Travel	<i>Accounts Payable T&E</i>	1	Travel Agency deadline to submit invoice to Travel and Encumbrances.	June 15, 2012
Budget	<i>Budget Office</i>	6	Budget transactions will NOT be updated to IMS after June 18, 2012. Electronic documents received at the Budget Office level after June 11, 2012 are not guaranteed to be updated to IMS for FY2012.	June 18, 2012
Operating Supplies and Equip	<i>Central Office Supply</i>	4	Central Office Supply Purchase Request Deadline (if items are in stock).	June 19, 2012
Operating Supplies and Equip	<i>Campus Mail</i>	4	Campus Mail Postage Cut-off.	June 19, 2012
Operating Supplies and Equip	<i>Central Duplicating</i>	4	Central Duplicating Cut-off (if the job can be completed by June 19, 2012).	June 19, 2012
JVs, Tickets, PARs, Accrued Payroll	<i>Accounting Dept</i>	5	Personnel Activity Reports (PARs) are due in the Accounting Department.	Noon, June 19, 2012
Operating Supplies and Equip	<i>Physical Plant</i>	4	Deadline for Auto Center Vehicle Rentals is June 21, 2012. Rentals not returned by that date will be estimated for the remainder of the agreement period and charged to the FY2012 budget.	June 21, 2012
Travel	<i>Accounts Payable T&E</i>	1	Approved Travel Expense Statements to be charged to the 2011-12 budget must be submitted to Travel and Encumbrances by June 22, 2012.	June 22, 2012

Cut-Off Deadlines - by Date Order

(IF item includes Restricted Accounts: back up cutoff date by four business days to route through C&G)

<u>Section</u>	<u>Contact Info</u>	<u>Page #</u>	<u>Description</u>	<u>Cut-Off Date</u>
JVs, Tickets, PARs, Accrued Payroll	<i>Accounting Dept</i>	5	Deadline to submit all non-personal services journal entry requests and intra-departmental charges and credits (tickets) to Accounting Department.	June 22, 2012
Operating Supplies and Equip	<i>Bursar's Office</i>	4	Requests for reimbursement from Master Petty Cash Fund.	June 22, 2012
Operating Supplies and Equip	<i>Accounts Payable</i>	4	Check requests with supporting documents (including Petty Cash reimbursement requests) to be charged against the 2011-12 budget.	June 22, 2012
Operating Supplies and Equip	<i>Physical Plant</i>	4	Deadline for purchasing fuel at the Auto Center is 5:00pm, June 22, 2012.	June 22, 2012
Operating Supplies and Equip	<i>Physical Plant</i>	4	Deadline for Physical Plant Warehouse to accept requests for issues to be charged against 2011-12.	June 22, 2012
Pcard	<i>Accounting Dept</i>	6	Pcard transactions transmitted by the vendor and posted to the bank by June 22, 2012 will be posted in 2011-12.	June 22, 2012
Operating Supplies and Equip	<i>Accounting Dept</i>	7	All requests to set up accounts receivable, deferred revenue, or scientific equipment reserves on departmental sales and services accounts are due in the Accounting Department.	10:00am, June 25, 2012
Cash Receipts and Credit Card Receipts	<i>Bursar's Office</i>	1	FY2011-12 deposit deadline.	June 26, 2012